



For Immediate Release
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Spartanburg Housing Authority Contracts with Vista Capital to Manage Affordable Housing

December 3, 2010 | Greenville, SC – The Spartanburg Housing Authority announced a partnership today that outsources management of its Low Income Housing Tax Credit (LIHTC) portfolio to Vista Capital Management.

The move will place seven properties totaling 383 residential units under supervision of the Greenville, SC based firm, which specializes in affordable housing management.

According to Mr. Harry A. Byrd, Jr., Executive Director of Housing Authority for the City of Spartanburg and Secretary/Treasurer of the Hope Six Housing Corporation, “we are excited about this new partnership with Vista which brings additional capacity, experience and compliance monitoring which is so vitally important for the oversight of tax-credit properties.”

Managing a portfolio with a total asset valuation in excess of \$400 million, Vista Capital Management provides property and asset management services throughout the Southeastern and Mid-Atlantic Regions of the United States.

For more information on Vista Capital Management, please visit www.vistacapitalmanagementgroup.com.

About Vista Capital Management – Vista Capital Management was founded in 2006 to provide superior property management services to developers and owners of multi-family properties throughout the Mid-Atlantic and South-Eastern regions. Its principals and executives have an average of 25 years experience and manage a portfolio totaling over \$400 million. Headquartered in Greenville, SC, Vista Capital Management serves markets in South Carolina, Georgia, Tennessee, North Carolina, Virginia, and Maryland, operating regional offices in Columbia, SC, Lexington Park, MD, and Myrtle Beach, SC.

About Spartanburg Housing Authority – The Spartanburg Housing Authority (SHA) provides low income housing to the people in the Spartanburg, South Carolina area. The Spartanburg Housing Authority is committed to providing quality, affordable housing in healthy neighborhoods through partnerships with our residents and other groups, fostering neighborhood redevelopment and opportunities for those we serve to achieve self-sufficiency. SHA receives funding through the Federal Housing and Urban

Development Department (HUD) to administer the Section 8 and Public Housing Program, as well as a host of other initiatives. It is the goal of the SHA to provide services that result in beneficial and have lasting impacts on our residents striving to attain self-sufficiency.

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