



**Vista Capital Management Group Selected as Management Agent for
Rivers Retreat at Elizabeth Crossing**

Elizabeth City, NC – November 11, 2009 – Douglas Development has selected Vista Capital Management Group to serve as the management agent for Rivers Retreat Apartment Community, a multi-family, affordable housing facility located in Elizabeth City, NC. Rivers Retreat is a 40 unit Apartment Community with two and three-bedroom apartments.

Vista Capital Management Group is a private full-service real estate management group specializing in multi-family property management. Vista Capital Management currently provides property and asset management services for over 4,000 units, representing a total asset valuation in excess of \$300,000,000 on properties throughout the Southeastern and Mid-Atlantic Regions of the United States. Vista is headquartered in Greenville, South Carolina with regional offices in Columbia and Myrtle Beach, South Carolina, Lexington Park, Maryland and Addison, Pennsylvania.

###

CONTACTS:

LinningSmoakCrawford Public Relations
Kerry Ellett
864-235-8330

Vista Capital Management Group
Bern DuPree
864-404-3500