



**Vista Capital Management Group Selected as Management Agent for
Rivers Edge**

Elizabeth City, NC – November 11, 2009 – Douglas Development has selected Vista Capital Management to serve as the management agent for Rivers Edge Apartment Community, a multi-family, affordable housing facility located in Elizabeth City, NC. Rivers Edge includes is a 56 unit Apartment Community with two and three-bedroom apartments.

Vista Capital Management Group is a private full-service real estate management group specializing in multi-family property management. Vista Capital Management currently provides property and asset management services for over 4,000 units, representing a total asset valuation in excess of \$300,000,000 on properties throughout the Southeastern and Mid-Atlantic Regions of the United States. Vista is headquartered in Greenville, South Carolina with regional offices in Columbia and Myrtle Beach, South Carolina, Lexington Park, Maryland and Addison, Pennsylvania.

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